



DC Trustee Ltd

Dear Members

A message from the Trustees about ITV's pension proposal

You may have read about ITV's proposal to replace the ITV Defined Contribution Plan (the DC Plan) and the ITV Auto-Enrolment Plan (the AE Plan) with a master trust scheme run by Legal & General (L&G) – the ITV Retirement Plan.

The Trustees have worked collaboratively and in partnership with ITV over recent months in relation to this proposal. The Trustees were part of ITV's Joint Working Group which assessed multiple master trust providers against stringent criteria.

We're confident that, if ITV's proposal goes ahead, the ITV Retirement Plan will provide members with access to a modern, well-managed and financially secure scheme. Moreover, it will offer valuable retirement tools, support and advanced communications technology to help members save, manage and plan for their future.

If ITV's proposal is implemented, ITV intends to wind-up the Plans. The Trustees would need to transfer out all the pension savings you and colleagues have built up in the Plans. We propose to transfer these to the ITV Retirement Plan so all your savings are in one place. We'll write to you in advance to tell you what is happening.

Saving for retirement is one of the most important financial decisions we make. I'm proud of the Plans, the dedicated people who oversee them and what we've achieved together. I encourage you to discover what the ITV Retirement Plan offers and how it could help you continue saving for your future.

Kind regards

A handwritten signature in blue ink, appearing to read 'Clive Jones'.

Sir Clive Jones

on behalf of the Trustees of the
ITV Defined Contribution Plan
and the ITV Auto-Enrolment Plan