



ITV Defined Contribution Plan Annuity target (index tracker)

FUND OBJECTIVE

This fund predominantly invests in sterling denominated government bond and corporate bond assets. The fund is actively managed and aims to provide diversified exposure to assets that reflect the investments underlying a typical traditional level annuity product.

RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

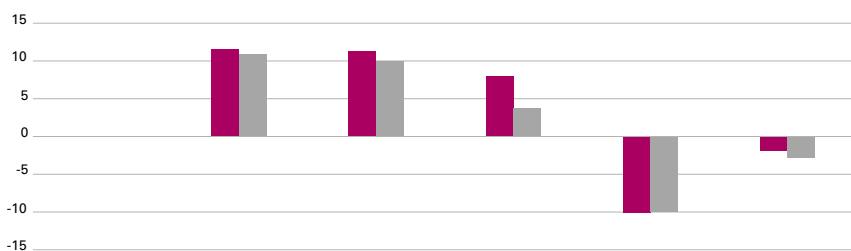
FUND FACTS

Fund size £0.9m	Base currency GBP	Benchmark FTSE Annuities Index
Launch date Jun 2018	Domicile United Kingdom	Underlying fund Legal & General Future World Annuity Aware Fund*

CHARGES

Annual management charge	0.110%
Additional expenses	0.000%
Total expense ratio	0.110%

FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	5 years
Fund	11.59	11.27	8.03	-10.17	-1.98
Benchmark	10.97	9.93	3.79	-9.96	-2.82
Relative	+0.62	+1.34	+4.24	-0.21	+0.84

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	8.03	-29.33	-5.04	11.10	12.32
Benchmark	3.79	-29.38	-0.40	6.06	11.95
Relative	+4.24	+0.05	-4.64	+5.04	+0.37

Performance data source: LGIM. All performance periods over a year will be annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

Please note that the Fund moved on to the LGIM DC Platform with effect from February 2020. This involved a move from end of day pricing to a midday pricing point. The performance figures shown on this fact sheet represent the chain-linked performance of the Fund either side of this date.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.

*Please note that the name of the Fund was previously the Pre-Retirement Fund.

Benchmark note

A customised index which is based on FTSE Annuity indices. It comprises a blend of FTSE Annuity indices that reflect the representative annuitant profile.

For further information on the underlying fund, click [here](#).



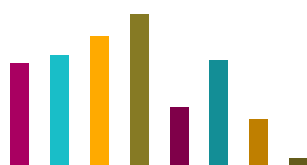
ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



SECTOR (%)

■ Gilts	35.6
■ Core Financials	13.1
■ Utilities	11.8
■ Housing Associations	6.6
■ Consumer Services	6.1
■ Telecommunications	4.6
■ Consumer Goods	4.4
■ Health Care	4.2
■ Financial Services	3.5
■ Other	10.1



YEARS TO MATURITY (%)

■ 0- 5 Years	14.4
■ 5- 10 Years	15.5
■ 10- 15 Years	18.1
■ 15- 20 Years	21.2
■ 20- 25 Years	8.3
■ 25- 30 Years	14.7
■ 30- 40 Years	6.6
■ 40+ Years	1.2



■ Top 10 holdings 31.3%
 ■ Rest of portfolio 68.7%
 No. of issuers in fund 299

TOP 10 HOLDINGS (%)

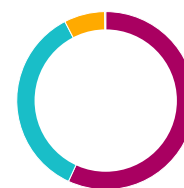
United Kingdom Gilt 4.25% 07 Dec 49	9.1
United Kingdom Gilt 4.5% 07 Dec 42	4.0
United Kingdom Gilt 4.5% 07 Sep 34	3.7
UK Treasury Bill 0.625% 31 Jul 35	3.2
United Kingdom Gilt 4% 22 Jan 60	2.5
United Kingdom Gilt 3.5% 22 Jan 45	2.3
United Kingdom Gilt 4.75% 07 Dec 38	1.8
UK Gilt 4.125% 29 Jan 27	1.7
UK Gilt 3.75% 22 Oct 53	1.5
United Kingdom Gilt 3.5% 22 Oct 25	1.5

CREDIT RATING (%)

AAA	0.6	
AA	42.0	■
A	36.8	■
BBB	20.6	■
Other	0.0	

COUNTRY (%)

🇬🇧 United Kingdom	73.4
🇺🇸 United States	12.4
🇩🇪 Germany	2.9
🇫🇷 France	2.5
🇨🇭 Switzerland	1.8
🇳🇱 Netherlands	1.4
🇦🇺 Australia	1.2
🇲🇽 Mexico	1.0
🇮🇹 Italy	0.9
🌐 Other	2.6



ASSET ALLOCATION (%)

■ Corporates	56.9
■ Gilts	35.5
■ Collateralized	7.4
■ Sub-Sovereigns	0.2

Important information

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Internal Code: 37285/000 Underlying fund code: EK